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1957 & Co. (Hospitality) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8495)

**UPDATES ON DISCLOSEABLE TRANSACTION
IN RELATION TO DISPOSAL OF ASSETS**

References are made to the announcement of 1957 & Co. (Hospitality) Limited (the “**Company**”) dated 3 July 2025 and 7 July 2025 (collectively, the “**Announcements**”) in relation to the disposal of the restaurant business under the Akanoshou brand in Causeway Bay (the “**Transaction**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to inform shareholders and potential investors that, although all the conditions precedent to the Business Transfer Agreement have been fulfilled, the Company received a letter from the Purchaser on 31 December 2025 alleging that the Company had not fully complied with certain conditions precedent under the Business Transfer Agreement and that the Purchaser was not obliged to proceed to completion of the Transaction. Despite several rounds of discussions between the parties, the Purchaser has refused to complete the Transaction.

Accordingly, notwithstanding the Company’s position that all conditions precedent had been satisfied, the Transaction did not proceed to completion by the long stop date of 31 December 2025.

The Company is seeking legal advice in respect of the Purchaser’s failure to complete the Transaction and will take appropriate actions to protect its rights and interests under the Business Transfer Agreement. Further announcement(s) will be made by the Company to update shareholders and potential investors of the Company on any material developments as and when appropriate.

Based on the current assessment of the Board, the Purchaser's failure to proceed with the Transaction is not expected to have any material adverse impact on the current operations or financial position of the Group.

By Order of the Board
1957 & Co. (Hospitality) Limited
Lau Ming Fai

Deputy Chief Executive Officer and Executive Director

Hong Kong, 9 January 2026

As of the date of this announcement, the executive directors are Mr. Wong Chi Wing Kinson, Mr. Lau Ming Fai, Ms. Tsui Ngan Fun and Ms. Lin Huiqin; the non-executive director is Mr. Chan Wai Fung; and the independent non-executive directors are Mr. Yim Hong Cheuk Foster, Mr. Huen, Felix Ting Cheung and Ms. Lung Pui Ying Amy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of publication and on the website of the Company at www.1957.com.hk.